



Answering Your Questions

IS THE EURO DOOMED?

Unfortunately – YES! There simply is no long-term planning. Politicians have no expertise in the field of economics. They certainly would never run their own personal finances as they do that of the state.



The so called rescue package is shoving deflation upon Greece to such an extent, they are begging for civil unrest if not revolution. This same brain-dead idea of imposing such draconian economic reality upon a nation that led to the rise of **Adolf Hitler**. We forget that **John Maynard Keynes** himself wrote perhaps his most prophetic work **The Economic Consequences of the Peace**, published in 1919. **Keynes** made a plea to the common sense of the politicians. But they refused to listen then as they will refuse to listen now. That refusal to listen then produced the rise of Adolf Hitler and World War II. He made a passionate pleas for reason, but nobody would listen:

I cannot leave this subject as though its just treatment wholly depended either on our own pledges or on economic facts. The policy of reducing Germany to servitude for a generation, of degrading the lives of millions of human beings, and of depriving a whole nation of happiness should be abhorrent and detestable,--abhorrent and detestable, even if it were possible, even if it enriched ourselves, even if it did not sow the decay of the whole civilised life of Europe.

The politicians forced servitude upon Germany and it got the same unreasonable response in return. Europe is making that same mistake again. They cling to old theories, refuse to listen, and above all, will set the stage for perhaps the worst economic impact they can possibly create. The failure to have created a single debt to match a single currency revalued the debt of the weaker economies at the highest possible level reducing the economic prospect for growth. This is Germany all over again!