

Quota and Voting Shares Before and After Implementation of Reforms Agreed in 2008 and 2010
(In percentage shares of total IMF quota)

	Quota Shares				Voting Shares			
	Pre-Singapore (i)	As of March 2, 2011 (ii)	Post-2008 Reform (iii)	Post-2010 Reform (iv)	Pre-Singapore (i)	As of March 2, 2011 (ii)	Post-2008 Reform (iii), (v)	Post-2010 Reform (v)
Advanced economies	61.6	60.5	60.5	57.7	60.6	59.5	57.9	55.3
Major advanced economies (G7)	46.0	45.2	45.3	43.4	45.1	44.3	43.0	41.2
United States	17.4	17.1	17.7	17.4	17.0	16.7	16.7	16.5
Other	28.6	28.1	27.7	26.0	28.1	27.6	26.3	24.7
Other advanced economies	15.6	15.3	15.1	14.3	15.4	15.2	14.9	14.1
Emerging Market and Developing Countries	38.4	39.5	39.5	42.3	39.4	40.5	42.1	44.7
Developing countries	30.9	32.1	32.4	35.1	31.7	32.9	34.5	37.0
Africa	5.5	5.4	4.9	4.4	6.0	5.9	6.2	5.6
Asia (vi)	10.3	11.5	12.6	16.1	10.4	11.6	12.8	16.1
Middle East, Malta & Turkey	7.6	7.6	7.2	6.7	7.6	7.6	7.3	6.8
Western Hemisphere	7.5	7.6	7.7	7.9	7.7	7.8	8.2	8.4
Transition economies	7.6	7.4	7.1	7.2	7.7	7.6	7.6	7.7
Total	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Memorandum items:								
EU 27	32.9	32.4	31.9	30.2	32.5	32.0	30.9	29.4
Low-Income Countries (vii)	3.5	3.4	3.2	3.2	4.0	3.9	4.5	4.5
Shifts from Post 2008 Reform								
Underrepresented countries (shift in p.p.)				6.2				5.8
Underrepresented EMDCs (shift in p.p.)				5.7				5.4
Dynamic EMDCs (shift in p.p.) (viii)				6.0				5.7
EMDCs (shift in p.p.)				2.8				2.6

Source: IMF Finance Department.

NOTES:

- (i) Shares prior to first round of ad hoc quota increases for China, Korea, Mexico and Turkey which were agreed during the Annual Meetings in Singapore in September 2006.
- (ii) Shares prior to the entry in effect of the Voice and Participation amendment. Includes Kosovo and Tuvalu which became members on June 29, 2009 and June 24, 2010, respectively. For comparison with Pre-Singapore, Post-2008 Reform and Post-2010 Reform columns, 11th Review proposed quotas are used for two countries that have not yet consented to, and paid for, their quota increases.
- (iii) Projected shares which reflect ad hoc quota increases for 54 members agreed as part of the 2008 quota and voice reform.
- (iv) Projected shares which reflect quota increases agreed at the conclusion of the 14th General Review of Quotas.
- (v) Basic votes are calculated as a fixed percentage (5.502 percent) of total votes (provided there are no fractional votes) as per the Voice and Participation amendment.
- (vi) Including Korea and Singapore.
- (vii) Eligibility is limited to Poverty Reduction & Growth Trust (PRGT) eligible countries with annual per capita income below the prevailing operational International Development Association (IDA) cut-off in 2008 (US\$1,135) or below twice IDA's cut-off for countries meeting the definition of a "small country" under the PRGT eligibility criteria. Zimbabwe is included.
- (viii) Includes all under-represented Emerging Market & Developing Countries (EMDCs) plus other dynamic EMDCs defined as those whose PPP GDP share divided by post second round quota share is greater than 1 and who are not over-represented by more than 25 percent.

**Quota and Voting Shares Before and After Implementation of Reforms Agreed in 2008 and 2010--By Member
(In percent)**

	Quota Shares				Voting Shares			
	Pre-Singapore (i)	As of March 2, 2011 (ii)	Post-2008 Reform (iii)	Post-2010 Reform (iv)	Pre-Singapore (i)	As of March 2, 2011 (ii)	Post-2008 Reform (iii), (v)	Post-2010 Reform (v)
United States *	17.380	17.071	17.670	17.407	17.023	16.723	16.727	16.479
Japan *	6.228	6.118	6.556	6.464	6.108	6.000	6.225	6.138
Germany *	6.086	5.978	6.110	5.586	5.968	5.863	5.803	5.308
France	5.024	4.935	4.505	4.227	4.929	4.842	4.286	4.024
United Kingdom	5.024	4.935	4.505	4.227	4.929	4.842	4.286	4.024
China * (vi)	2.980	3.718	3.996	6.394	2.928	3.651	3.806	6.071
Italy *	3.301	3.242	3.306	3.161	3.242	3.185	3.154	3.016
Saudi Arabia	3.268	3.210	2.930	2.096	3.210	3.154	2.799	2.010
Canada	2.980	2.927	2.672	2.312	2.928	2.876	2.554	2.214
Russian Federation	2.782	2.732	2.494	2.706	2.734	2.686	2.386	2.587
India *	1.945	1.911	2.442	2.751	1.916	1.882	2.337	2.629
Netherlands	2.415	2.372	2.166	1.832	2.375	2.334	2.076	1.761
Belgium	2.155	2.116	1.932	1.345	2.120	2.083	1.855	1.300
Brazil *	1.420	1.395	1.783	2.316	1.402	1.377	1.714	2.218
Spain *	1.426	1.401	1.688	2.000	1.408	1.383	1.624	1.919
Mexico *	1.210	1.449	1.521	1.869	1.196	1.430	1.467	1.796
Switzerland	1.618	1.589	1.451	1.210	1.595	1.567	1.400	1.173
Korea, Republic of *	0.764	1.345	1.412	1.800	0.760	1.328	1.364	1.731
Australia	1.514	1.487	1.358	1.379	1.494	1.467	1.312	1.332
Venezuela, R.B. de	1.244	1.222	1.115	0.781	1.229	1.207	1.084	0.767
Sweden	1.121	1.101	1.005	0.929	1.108	1.089	0.979	0.907
Argentina	0.990	0.973	0.888	0.669	0.981	0.964	0.869	0.661
Austria *	0.876	0.860	0.887	0.825	0.869	0.854	0.867	0.809
Indonesia	0.973	0.955	0.872	0.975	0.964	0.947	0.854	0.951
Denmark *	0.769	0.755	0.793	0.721	0.764	0.750	0.779	0.711
Norway *	0.782	0.768	0.790	0.788	0.777	0.763	0.776	0.774
South Africa	0.874	0.859	0.784	0.640	0.867	0.852	0.770	0.634
Malaysia *	0.695	0.683	0.744	0.762	0.692	0.680	0.733	0.750
Nigeria	0.820	0.806	0.735	0.515	0.814	0.800	0.724	0.516
Poland *	0.640	0.629	0.708	0.859	0.638	0.627	0.699	0.841
Iran, Islamic Republic of	0.700	0.688	0.628	0.748	0.697	0.685	0.623	0.736
Turkey *	0.451	0.547	0.611	0.977	0.453	0.547	0.607	0.953
Thailand *	0.506	0.497	0.604	0.674	0.507	0.498	0.600	0.666
Singapore *	0.404	0.396	0.591	0.816	0.406	0.399	0.588	0.801
Kuwait	0.646	0.635	0.579	0.406	0.644	0.633	0.577	0.413

Quota and Voting Shares Before and After Implementation of Reforms Agreed in 2008 and 2010--By Member (Continued)
(In percent)

	Quota Shares				Voting Shares			
	Pre-Singapore (i)	As of March 2, 2011 (ii)	Post-2008 Reform (iii)	Post-2010 Reform (iv)	Pre-Singapore (i)	As of March 2, 2011 (ii)	Post-2008 Reform (iii), (v)	Post-2010 Reform (v)
Ukraine	0.642	0.630	0.576	0.422	0.640	0.628	0.573	0.428
Finland	0.591	0.581	0.530	0.506	0.590	0.580	0.530	0.507
Ireland *	0.392	0.385	0.528	0.724	0.395	0.388	0.528	0.713
Algeria	0.587	0.577	0.526	0.411	0.586	0.576	0.527	0.418
Iraq	0.556	0.546	0.499	0.349	0.556	0.546	0.501	0.359
Libya	0.526	0.516	0.471	0.330	0.526	0.517	0.475	0.341
Greece *	0.385	0.378	0.462	0.509	0.388	0.381	0.466	0.511
Israel *	0.434	0.427	0.445	0.403	0.437	0.429	0.450	0.410
Hungary	0.486	0.477	0.436	0.407	0.487	0.478	0.441	0.414
Pakistan	0.484	0.475	0.434	0.426	0.485	0.476	0.439	0.432
Romania	0.482	0.473	0.432	0.380	0.483	0.475	0.438	0.388
Portugal *	0.406	0.399	0.432	0.432	0.409	0.401	0.438	0.438
Philippines *	0.412	0.404	0.428	0.428	0.414	0.407	0.433	0.434
Czech Republic *	0.383	0.376	0.420	0.457	0.387	0.380	0.427	0.462
Egypt	0.442	0.434	0.396	0.427	0.444	0.436	0.404	0.433
New Zealand	0.419	0.411	0.375	0.263	0.421	0.414	0.384	0.278
Chile	0.401	0.393	0.359	0.366	0.403	0.396	0.369	0.375
Colombia	0.362	0.356	0.325	0.429	0.366	0.359	0.336	0.435
United Arab Emirates *	0.286	0.281	0.316	0.485	0.292	0.286	0.328	0.488
Bulgaria	0.300	0.294	0.269	0.188	0.305	0.299	0.283	0.207
Peru	0.299	0.293	0.268	0.280	0.304	0.298	0.282	0.294
Morocco	0.275	0.270	0.247	0.188	0.281	0.276	0.263	0.207
Bangladesh	0.250	0.245	0.224	0.224	0.256	0.251	0.241	0.241
Congo, Democratic Republic of the	0.249	0.245	0.224	0.224	0.256	0.251	0.241	0.241
Zambia	0.229	0.225	0.205	0.205	0.235	0.231	0.223	0.223
Serbia	0.219	0.215	0.196	0.137	0.226	0.222	0.215	0.159
Vietnam *	0.154	0.151	0.193	0.242	0.162	0.159	0.212	0.258
Kazakhstan *	0.171	0.168	0.179	0.243	0.179	0.176	0.199	0.259
Slovak Republic *	0.167	0.164	0.179	0.210	0.175	0.172	0.199	0.228
Luxembourg *	0.131	0.128	0.176	0.277	0.139	0.137	0.195	0.291
Sri Lanka	0.193	0.190	0.173	0.121	0.201	0.197	0.193	0.144
Belarus	0.181	0.178	0.162	0.143	0.188	0.185	0.183	0.164
Ghana	0.173	0.170	0.155	0.155	0.180	0.177	0.176	0.176
Croatia	0.171	0.168	0.153	0.150	0.179	0.175	0.174	0.172
Zimbabwe	0.165	0.162	0.148	0.148	0.173	0.170	0.170	0.170

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Ecuador *	0.141	0.139	0.146	0.146	0.150	0.147	0.167	0.168
Syrian Arab Republic *	0.137	0.135	0.145	0.233	0.146	0.143	0.167	0.249
Trinidad and Tobago	0.157	0.154	0.141	0.099	0.165	0.162	0.162	0.123
Côte d'Ivoire	0.152	0.149	0.136	0.136	0.160	0.158	0.158	0.158
Sudan	0.147	0.145	0.132	0.132	0.156	0.153	0.154	0.154
Uruguay	0.143	0.141	0.129	0.090	0.152	0.149	0.151	0.114
Qatar *	0.123	0.121	0.127	0.154	0.132	0.130	0.149	0.175
Tunisia	0.134	0.132	0.120	0.114	0.143	0.140	0.143	0.137
Angola	0.134	0.132	0.120	0.155	0.143	0.140	0.143	0.176
Uzbekistan	0.129	0.127	0.116	0.116	0.138	0.135	0.139	0.139
Slovenia *	0.108	0.106	0.115	0.123	0.118	0.115	0.138	0.146
Jamaica	0.128	0.126	0.115	0.080	0.137	0.134	0.138	0.105
Kenya	0.127	0.125	0.114	0.114	0.136	0.133	0.137	0.137
Lebanon *	0.095	0.093	0.112	0.133	0.104	0.103	0.135	0.155
Myanmar	0.121	0.119	0.108	0.108	0.130	0.127	0.132	0.132
Yemen, Republic of	0.114	0.112	0.102	0.102	0.123	0.121	0.126	0.126
Oman *	0.091	0.089	0.099	0.114	0.100	0.099	0.123	0.137
Dominican Republic	0.102	0.101	0.092	0.100	0.112	0.110	0.116	0.124
Brunei Darussalam	0.101	0.099	0.090	0.063	0.110	0.108	0.115	0.089
Guatemala	0.098	0.097	0.088	0.090	0.108	0.106	0.113	0.114
Panama	0.097	0.095	0.087	0.079	0.106	0.104	0.111	0.104
Tanzania	0.093	0.091	0.083	0.083	0.103	0.101	0.108	0.108
Costa Rica *	0.077	0.075	0.078	0.077	0.087	0.085	0.104	0.103
Cameroon	0.087	0.085	0.078	0.058	0.096	0.095	0.103	0.084
Lithuania *	0.067	0.066	0.077	0.093	0.077	0.076	0.102	0.117
Uganda	0.084	0.083	0.076	0.076	0.094	0.092	0.101	0.101
Bahrain *	0.063	0.062	0.074	0.083	0.073	0.072	0.099	0.108
Bolivia	0.080	0.079	0.072	0.050	0.090	0.088	0.097	0.077
El Salvador	0.080	0.079	0.072	0.060	0.090	0.088	0.097	0.086
Jordan	0.080	0.078	0.072	0.072	0.090	0.088	0.097	0.097
Bosnia and Herzegovina	0.079	0.078	0.071	0.056	0.089	0.087	0.096	0.082
Afghanistan, Islamic Republic of	0.076	0.074	0.068	0.068	0.086	0.084	0.094	0.094
Senegal	0.076	0.074	0.068	0.068	0.086	0.084	0.094	0.094
Azerbaijan	0.075	0.074	0.067	0.082	0.085	0.084	0.093	0.107
Cyprus *	0.065	0.064	0.066	0.064	0.075	0.074	0.092	0.090

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Gabon	0.072	0.071	0.065	0.045	0.082	0.081	0.091	0.072
Georgia	0.070	0.069	0.063	0.044	0.080	0.079	0.089	0.071
Latvia *	0.059	0.058	0.060	0.070	0.070	0.068	0.086	0.095
Namibia	0.064	0.063	0.057	0.040	0.074	0.073	0.084	0.067
Ethiopia	0.063	0.061	0.056	0.063	0.073	0.071	0.082	0.089
Papua New Guinea	0.062	0.060	0.055	0.055	0.072	0.070	0.082	0.082
Bahamas, The	0.061	0.060	0.055	0.038	0.071	0.070	0.081	0.066
Nicaragua	0.061	0.060	0.055	0.055	0.071	0.070	0.081	0.081
Honduras	0.061	0.060	0.054	0.052	0.071	0.070	0.081	0.079
Liberia	0.060	0.059	0.054	0.054	0.071	0.069	0.081	0.081
Moldova	0.058	0.057	0.052	0.036	0.068	0.067	0.078	0.064
Madagascar	0.057	0.056	0.051	0.051	0.067	0.066	0.078	0.078
Iceland	0.055	0.054	0.049	0.067	0.065	0.064	0.076	0.093
Mozambique	0.053	0.052	0.048	0.048	0.063	0.062	0.074	0.074
Guinea	0.050	0.049	0.045	0.045	0.060	0.059	0.072	0.072
Sierra Leone	0.049	0.048	0.044	0.044	0.059	0.058	0.071	0.071
Malta	0.048	0.047	0.043	0.035	0.058	0.057	0.070	0.063
Mauritius	0.048	0.047	0.043	0.030	0.058	0.057	0.070	0.058
Paraguay	0.047	0.046	0.042	0.042	0.057	0.056	0.069	0.069
Turkmenistan *	0.035	0.035	0.041	0.050	0.046	0.045	0.068	0.077
Estonia *	0.031	0.030	0.039	0.051	0.041	0.041	0.067	0.078
Mali	0.044	0.043	0.039	0.039	0.054	0.053	0.066	0.066
Suriname	0.043	0.042	0.039	0.027	0.054	0.053	0.066	0.055
Armenia	0.043	0.042	0.039	0.027	0.054	0.053	0.066	0.055
Guyana	0.043	0.042	0.038	0.038	0.053	0.052	0.065	0.065
Kyrgyz Republic	0.042	0.041	0.037	0.037	0.052	0.051	0.065	0.065
Botswana *	0.029	0.029	0.037	0.041	0.040	0.040	0.064	0.068
Cambodia	0.041	0.040	0.037	0.037	0.052	0.051	0.064	0.064
Tajikistan	0.041	0.040	0.036	0.036	0.051	0.050	0.064	0.064
Congo, Republic of	0.040	0.039	0.035	0.034	0.050	0.049	0.063	0.062
Haiti	0.038	0.038	0.034	0.034	0.049	0.048	0.062	0.062
Somalia	0.038	0.038	0.034	0.034	0.049	0.048	0.062	0.062
Rwanda	0.037	0.037	0.034	0.034	0.048	0.047	0.061	0.061
Burundi	0.036	0.035	0.032	0.032	0.047	0.046	0.060	0.060
Togo	0.034	0.034	0.031	0.031	0.045	0.044	0.059	0.059

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Nepal	0.033	0.033	0.030	0.033	0.044	0.043	0.058	0.061
Fiji	0.033	0.032	0.029	0.021	0.044	0.043	0.057	0.049
Malawi	0.032	0.032	0.029	0.029	0.043	0.042	0.057	0.057
Macedonia, Former Yugoslav Republ	0.032	0.032	0.029	0.029	0.043	0.042	0.057	0.057
Barbados	0.032	0.031	0.028	0.020	0.042	0.042	0.056	0.048
Chad *	0.026	0.026	0.028	0.029	0.037	0.036	0.056	0.057
Niger	0.031	0.030	0.028	0.028	0.042	0.041	0.055	0.055
Mauritania	0.030	0.030	0.027	0.027	0.041	0.040	0.055	0.055
Benin	0.029	0.028	0.026	0.026	0.040	0.039	0.054	0.054
Burkina Faso	0.028	0.028	0.025	0.025	0.039	0.038	0.053	0.053
Albania *	0.023	0.022	0.025	0.029	0.034	0.033	0.053	0.057
Kosovo	--	0.027	0.025	0.017	--	0.038	0.053	0.046
Central African Republic	0.026	0.026	0.023	0.023	0.037	0.036	0.051	0.051
Lao People's Dem. Republic	0.025	0.024	0.022	0.022	0.036	0.035	0.050	0.050
Equatorial Guinea *	0.015	0.015	0.022	0.033	0.026	0.026	0.050	0.061
Mongolia	0.024	0.023	0.021	0.015	0.035	0.034	0.050	0.044
Swaziland	0.024	0.023	0.021	0.016	0.035	0.034	0.050	0.045
Lesotho	0.016	0.016	0.015	0.015	0.027	0.027	0.043	0.043
Gambia, The	0.015	0.014	0.013	0.013	0.026	0.025	0.042	0.042
Montenegro	0.013	0.013	0.012	0.013	0.024	0.024	0.040	0.041
San Marino *	0.008	0.008	0.009	0.010	0.019	0.019	0.038	0.039
Belize	0.009	0.009	0.008	0.006	0.020	0.020	0.037	0.035
Eritrea *	0.007	0.007	0.008	0.008	0.019	0.018	0.037	0.037
Vanuatu	0.008	0.008	0.007	0.005	0.019	0.019	0.036	0.034
Djibouti	0.007	0.007	0.007	0.007	0.019	0.018	0.036	0.036
St. Lucia	0.007	0.007	0.006	0.004	0.018	0.018	0.035	0.034
Guinea-Bissau	0.007	0.007	0.006	0.006	0.018	0.018	0.035	0.035
Antigua and Barbuda	0.006	0.006	0.006	0.004	0.018	0.017	0.035	0.033
Grenada	0.005	0.005	0.005	0.003	0.017	0.017	0.034	0.033
Samoa	0.005	0.005	0.005	0.003	0.017	0.016	0.034	0.033
Cape Verde *	0.004	0.004	0.005	0.005	0.016	0.016	0.034	0.034
Seychelles *	0.004	0.004	0.005	0.005	0.015	0.015	0.034	0.034
Timor-Leste *	0.004	0.004	0.005	0.005	0.015	0.015	0.034	0.034
Solomon Islands	0.005	0.005	0.004	0.004	0.016	0.016	0.034	0.034
Maldives *	0.004	0.004	0.004	0.004	0.015	0.015	0.033	0.034

Quota and Voting Shares Before and After Implementation of Reforms Agreed in 2008 and 2010--By Member (Concluded)
(In percent)

	Quota Shares				Voting Shares			
	Pre-Singapore (i)	As of March 2, 2011 (ii)	Post-2008 Reform (iii)	Post-2010 Reform (iv)	Pre-Singapore (i)	As of March 2, 2011 (ii)	Post-2008 Reform (iii), (v)	Post-2010 Reform (v)
Comoros	0.0042	0.0041	0.0037	0.0037	0.0155	0.0153	0.0329	0.0329
St. Kitts and Nevis	0.0042	0.0041	0.0037	0.0026	0.0155	0.0153	0.0329	0.0319
Bhutan *	0.0029	0.0029	0.0036	0.0043	0.0143	0.0141	0.0328	0.0335
St. Vincent and the Grenadines	0.0039	0.0038	0.0035	0.0025	0.0152	0.0150	0.0327	0.0317
Dominica	0.0038	0.0038	0.0034	0.0024	0.0152	0.0149	0.0327	0.0317
São Tomé and Príncipe	0.0035	0.0034	0.0031	0.0031	0.0148	0.0146	0.0323	0.0323
Tonga	0.0032	0.0032	0.0029	0.0029	0.0146	0.0144	0.0321	0.0321
Kiribati	0.0026	0.0026	0.0023	0.0023	0.0140	0.0138	0.0316	0.0316
Micronesia, Federated States of	0.0024	0.0023	0.0021	0.0015	0.0138	0.0135	0.0314	0.0308
Marshall Islands	0.0016	0.0016	0.0015	0.0010	0.0131	0.0128	0.0308	0.0304
Palau *	0.0015	0.0014	0.0015	0.0010	0.0129	0.0126	0.0308	0.0304
Tuvalu	--	0.0008	0.0008	0.0005	--	0.0121	0.0301	0.0299

* Denotes 54 recipients of ad hoc quota increases under 2008 Amendment on Voice and Participation

Source: IMF Finance Department.

NOTES:

(i) Shares prior to first round of ad hoc quota increases for China, Korea, Mexico and Turkey which were agreed during the Annual Meetings in Singapore in September 2006.

(ii) Shares prior to the entry in effect of the Voice and Participation amendment. Includes Kosovo and Tuvalu which became members on June 29, 2009 and June 24, 2010, respectively. For comparison with Pre-Singapore, Post-2008 Reform and Post-2010 Reform columns, 11th Review proposed quotas are used for two countries that have not yet consented to, and paid for, their quota increases.

(iii) Projected shares which reflect ad hoc quota increases for 54 members agreed as part of the 2008 quota and voice reform.

(iv) Projected shares which reflect quota increases agreed at the conclusion of the 14th General Review of Quotas.

(v) Basic votes are calculated as a fixed percentage (5.502 percent) of total votes (provided there are no fractional votes) as per the Voice and Participation amendment.

(vi) Includes People's Republic of China, Hong Kong & Macao Special Administrative Regions.